Listing of Claims:

This listing of claims will replace all prior versions and listings of claims in the application

1. (currently amended) A three-way speaker system having a translatable midrange/tweeter module, comprising:

a speaker frame having a central speaker axis;

a bass speaker, secured to the speaker frame and centered on the speaker axis;

a cylindrical compression module disposed along the speaker axis, having a first end engaged to the bass speaker and a second end resiliently extending therefrom;

a midrange/tweeter module, comprising a midrange speaker and a separate tweeter speaker, the module being centered on the speaker axis in compressive engagement with the compression module, the module being rotatable about the central speaker axis; and

a yoke, secured to the speaker frame, having an annular support member for receiving and maintaining the midrange/tweeter module, while permitting translation of the midrange/tweeter module about the speaker axis.

2. (Original) The system as recited in Claim 1 wherein the speaker frame defines a cylindrical outer surface.

3. (Original) The system as recited in Claim 1 wherein the compression module has a slotted outer surface for rotationally fixed engagement to the bass speaker.

4. (Original) The system as recited in Claim 1 wherein the compression module comprises a cylindrical base, a spring member disposed within the base, and a cylindrical load member engageable to the spring member and axially translatable with respect to the base.

5. (Original) The system as recited in Claim 1 wherein the midrange/tweeter module comprises a midrange/tweeter speaker set and a housing engaged to and supporting the speaker set.

6. (previously presented) The system as recited in Claim 5 wherein the housing defines a concave surface portion for abutting engagement with the compression module.

7. (Original) The system as recited in Claim 5 wherein the housing defines curved sidewalls for sliding engagement with the yoke.

8. (Original) The system as recited in Claim 7 wherein the annular support member has curved inner sidewalls for sliding engagement with the midrange/tweeter module.

9. (Original) The system as recited in Claim 8 wherein the annular support member has a first end defining an aperture having a diameter less than that of the housing sidewalls, and a second end defining an aperture having a diameter greater than that of the housing sidewalls.

10. (previously presented) The system as recited in Claim 1 wherein both the midrange speaker and the tweeter speaker are centered on the speaker axis.

11. (previously presented) The system as recited in Claim 10 wherein the midrange speaker is positioned intermediate the tweeter speaker and the bass speaker.

12. (previously presented) The system as recited in Claim 6 wherein said concave rear surface portion is formed within a lip.

13. (previously presented) A three-way speaker system having a translatable midrange/tweeter module, comprising:

a) a speaker frame having a central speaker axis;

b) a bass speaker, secured to the speaker frame and centered on the speaker axis;

c) a cylindrical compression module disposed along the speaker axis, having a first end engaged to the bass speaker and a second end resiliently extending therefrom;

d) a midrange/tweeter module comprising a speaker set and a housing engaged to and supporting the speaker set, the module centered on the speaker

axis in compressive engagement with the compression module, the housing defining a concave surface portion for abutting engagement with the compression module;

e) a yoke, secured to the speaker frame, having an annular support member for receiving and maintaining the midrange/tweeter module, while permitting translation of the midrange/tweeter module about the speaker axis;

f) wherein the concave rear surface is formed within a lip, and the compression module is adapted to travel along the concave surface within the area defined by said lip.

14. (previously presented) The system as recited in Claim 8 wherein said curved sidewalls of the housing and said curved sidewalls of the annular support member are shaped so as to facilitate the sliding translation of the midrange/tweeter module within the yoke.

15. (previously presented) The system as recited in Claim 8 wherein the speaker set comprises a midrange speaker and a tweeter speaker, the midrange and tweeter speakers each being centered on the speaker axis.